

System Source IT Management Update – Cyber Insurance

This is the first in a series of IT Management Updates based on our 41 years in business.

One of the many benefits of securing your IT environment is lower cyber insurance premiums.

We recently renewed our cyber insurance. While we've always met the IT security standards set by our insurance company, for the first time we were able to measure the premium savings from meeting those standards at renewal.

After attesting to our insurance company's security standards (including 2FA), our Cyber/E&O premium dropped by 33%.

These security standards may be worth implementing based on premium savings alone.

Please reply to share IT security ideas resulting in substantially lower insurance premiums.

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